**China Risun Group Limited**
**中國旭陽集團有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1907)**

# VOLUNTARY ANNOUNCEMENT ENTERING INTO TRIPARTITE STRATEGIC COOPERATION FRAMEWORK AGREEMENT ON LIQUID HYDROGEN WITH AEROSPACE INSTITUTE 101

This announcement is made by China Risun Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Recently, Hebei Risun Energy Co., Ltd.* (河北旭陽能源有限公司) ("**Hebei Risun Energy**"), a subsidiary of the Company, entered into a tripartite strategic cooperation framework agreement (the "**Tripartite Strategic Cooperation Framework Agreement**") with Beijing Institute of Aerospace Test Technology* (北京航天試驗技術研究所) ("**Aerospace Institute 101**") and the People's Government of Dingzhou City, which aims to develop all-round cooperation in the industry chain of "production, storage, transportation, processing, application and research" of liquid hydrogen, application of high-end hydrogen technology and advanced equipment and high-end chemical products, etc., dedicated to the Beijing-Tianjin-Hebei region and Xiong'an New Area of China and facing the whole country. The Group has participated actively into the hydrogen industrialization plan in different cities in China and has also invested in new hydrogen-energy products project since 2020. This is one of the strategic plans of the Group to become a leading clean and low-carbon hydrogen energy supplier, in addition to the world's largest independent coke producer and supplier, by focusing on the rapid development of hydrogen energy industry in the Beijing-Tianjin-Hebei region in China.

The all-round cooperation mainly includes (1) liquid/gas business cooperation, with Hebei Risun Energy providing medium supply for Aerospace Institute 101, (2) tripartite construction of a liquid hydrogen plant to create a 5-ton/day liquid hydrogen demonstration project, (3) launching the construction of liquid hydrogen transportation network, and gradually establishing nationwide liquid hydrogen supply network, (4) hydrogen energy research and development technology cooperation, (5) liquid hydrogen application scenario development and hydrogen refuelling station cooperation, (6) chemical product technology cooperation, (7) aerospace launch site liquid hydrogen supply cooperation, and (8) hydrogen energy investment and financing cooperation. The all-round cooperation on liquid hydrogen is beneficial for the Group to further develop advanced technology in order to supply hydrogen energy in the form of liquid hydrogen with longer transportation distance across China.

Aerospace Institute 101 is affiliated to the Sixth Research Institute of China Aerospace Science and Technology Group* (中國航天科技集團第六研究院), which is a wholly-owned subsidiary of China Aerospace Science and Technology Corporation* (中國航天科技集團有限公司). To the best knowledge of the directors of the Company (the "**Directors**"), Aerospace Institute 101 is the largest, most versatile and technologically advanced aerospace power ground-based integrated test and research base in China, the only research and test base for hydrogen-oxygen engines, and the earliest aerospace power integrated test and research base built in China. Aerospace Institute 101 has the only aerospace liquid propellant research centre in China, and is the first institution in China to carry out research on cryogenic technology and the application of aerospace hydrogen energy engineering. It is also the largest institution in China for the production, storage and transportation of liquid hydrogen, and the drafting institution of the relevant national standards for liquid hydrogen. Aerospace Institute 101 has made outstanding achievements in solving the problem of manufacturing large-scale cryogenic equipment and realizing the localization and industrialization of equipment. It has made significant progress and breakthroughs in low-temperature and high-speed rotational thermodynamics and structural mechanics, continuous and high-efficiency conversion technology of orthohydrogen and parahydrogen, deep low-temperature and high-vacuum precision measurement, control and conduction technology, multi-stage heat transfer and flow matching and thermal management process optimization, as well as low-flash and high-efficiency reception, transport, and storage of liquid hydrogen, which have strongly boosted the development of the hydrogen energy industry in China.

The board of Directors confirms that entering into the Tripartite Strategic Cooperation Framework Agreement has not constituted a notifiable transaction of the Company pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). If the Group makes significant progress in further promoting the cooperation under the Tripartite Strategic Cooperation Framework Agreement, the Company will make disclosure in accordance with the relevant requirements of the Listing Rules as and when appropriate.

By order of the Board
**China Risun Group Limited**
**Yang Xuegang**
*Chairman*

Hong Kong, September 25, 2024

*As at the date of this announcement, the executive Directors are Mr. Yang Xuegang, Ms. Lu Xiaomei, Mr. Li Qinghua, Mr. Han Qinliang, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors are Mr. Yu Kwok Kuen Harry and Mr. Wang Yinping.*

* *For identification purposes only*