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China Risun Group Limited

中國旭陽集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1907)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON OPERATION MANAGEMENT SERVICES
FOR THE FOURTH QUARTER OF 2024**

This announcement is made by China Risun Group Limited (the “**Company**”, together with its subsidiaries, the “**Risun Group**” or “**Risun**”) on a voluntary basis.

With its past advantages and experience in operation management, the Risun Group provided professional operation management services to the industry and created an operation management service business with Risun characteristics. It achieved rapid scale expansion through an asset-light approach. In the fourth quarter of 2024, Risun Group signed a cooperation agreement with Xuzhou Tian’an Chemical Co., Ltd.* (徐州天安化工有限公司) in December for the purpose of providing comprehensive services for the overall production operation management of coke, including but not limited to being responsible for production management, operation management, management of organizational structure, management of institutions, technology management, quality management and control, human resource management, compensation management, financial management, and safety and environmental protection, optimizing the production and operation indicators of its coking units, reducing costs, and improving quality and efficiency, to achieve management service goals in thirteen aspects, including increase in production and efficiency, stable product quality, effective cost control, improvement in per capita labor efficiency, controlled safety and environmental protection, ultra-low emission standards and leading operating efficiency. The new cooperation makes the operation management services of Risun Group gradually form a new growth pole and has increased its current scale of operation management service business to 8.86 million tons per year, of which 8.20 million tons per year are coke and 660,000 tons are refined chemicals.

The details of the operation management services in the fourth quarter of 2024 (and the year-to-date) are as follows:

Type of operation management services and their province or autonomous region/annual production capacity	October-December, 2024 (ten thousand tons)	2024-to-date (ten thousand tons)	Quarter-on-quarter change between the fourth quarter of 2024 and the third quarter of 2024 in percentage
(A) Coke			
1) Ningxia Hui Autonomous Region: Wu Zhong City Tong Da Coking Co. Ltd* (吳忠市通達煤化工有限公司)	–	260	
2) Henan Province: Luoyang Long Ze Energy Co. Ltd* (洛陽龍澤能源有限公司)	–	100	
3) Shandong Province: a coal chemical limited liability company	–	120	
4) Inner Mongolia Autonomous Region: Wu Hai Guangna Coal Tar Hua Co., Ltd.* (烏海廣納煤焦化有限公司)		100	
5) Sichuan Province: Sichuan Energy Investment Wangcang Coking Co., Ltd.* (四川能投旺蒼焦化有限公司)		60	
6) Jiangsu Province: Xuzhou Tian'an Chemical Co., Ltd.* (徐州天安化工有限公司)	180	180	
Subtotal of coke	180	820	+12.5%
(B) Refined Chemicals			
1) Henan Province (Coal tar): Henan Haixing Chemical Science and Technology Co., Ltd.* (河南海星化工科技有限公司)	–	30	
2) Jilin Province (Aniline): Jilin Connell Chemicals Co. Ltd* (吉林康乃爾化工股份有限公司)	–	36	
Subtotal of refined chemicals	–	66	N/A
Total	180	886	

The Board of Directors (the “**Board**”) of the Company expects that under the business development strategies and models such as through continuous implementation of operation management services, mergers and acquisitions, etc, the Group will continue to expand its production and supply capacity of coke and refined chemicals products and maintain a strong development, thereby continuously improving the service level of coke and chemicals enterprises in China and around the world.

The above figures do not constitute the actual revenue and profit of the Company. Figures in 2024 have not been reviewed or audited by the independent auditors and/or audit committee of the Company and may be adjusted during the course of the audit and/or review.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Risun Group Limited
Yang Xuegang
Chairman

Hong Kong, December 24, 2024

As at the date of this announcement, the executive Directors are Mr. Yang Xuegang, Ms. Lu Xiaomei, Mr. Li Qinghua, Mr. Han Qinliang, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors are Dr. Yu Kwok Kuen Harry, Mr. Wang Jinping and Dr. Liu Xiaofeng.