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China Risun Group Limited

中國旭陽集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1907)

COMPLETION OF CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF SHARES IN BINHAI ENERGY

Reference is made to the announcement of China Risun Group Limited (the “**Company**”) dated April 29, 2026 (the “**Announcement**”) in relation to the connected transaction involving the acquisition of shares in Binhai Energy and strategic entry into the new energy battery materials industry. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent set out in the Share Transfer Agreement have been satisfied, and Risun Group has received the Confirmation of Securities Transfer Registration issued by China Securities Depository and Clearing Corporation Limited and provided by Binhai Energy on June 25, 2026. Completion of the Acquisition took place on June 24, 2026.

Following completion of the Acquisition, Binhai Energy has become a subsidiary of the Company and its financial statements will be consolidated into the consolidated financial statements of the Group.

By order of the Board
China Risun Group Limited
Yang Xuegang
Chairman

Hong Kong, June 25, 2026

As at the date of this announcement, the executive Directors are Mr. Yang Xuegang, Ms. Lu Xiaomei, Mr. Li Qinghua, Mr. Han Qinliang, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors are Dr. Yu Kwok Kuen Harry, Mr. Wang Yinping and Dr. Liu Xiaofeng.